

INTRODUCTION

Persons responsible for and those in charge of administering the taxes need to know and understand the issues at hand well and how to deal with the technicalities; and the accounting aspect of the transactions involving the 3 taxes.

This program seeks to equip and provide the person in charge with the knowledge, understanding and skills to perform the tasks before them and to meet the requirements of Sales Tax Act and Service Tax Act and to submit the final SST-02 Return in good time.

WHO SHOULD ATTEND?

- Business owners and directors
- Finance Directors and Managers
- Accountants and Accounts Executives
- Other Accounting personnel involved in SST administration.

LEARNING OUTCOMES

- Know the critical points in the SST system to account for the tax and the need for a structured accounting system to pick up the tax and to fulfil the requirements of the SST-02.
- Learn to set-up an SST accounting system with the appropriate accounting codes to capture the information required under Sales Tax and Service Tax.
- Learn to relate the fields on the SST-02 Return to the accounting system and codes.
- Understand the issues and requirements for a complete working "SST Compliant" accounting system (software) and proposed solutions.
- Learn to prepare supporting schedules, reconciliations and other reports for the SST-02.
- Know the changes to SST in the 2019 Budget.

COURSE OUTLINE

SST Accounting

- Accounting system set-up and requirements under SST covering chart of accounts and proposed tax codes for GL and inventory systems.
- Accounting entries for 20 SST related transactions.
- Reconciliation of service tax on invoices, credit/debit notes and service tax accounted for under Service Tax Act on payment received / end of 12 months period and contra tax.
- Supporting schedules, documentation and reconciliation for the SST-02 Return.

Finance Bill 2018

- Exemptions on specific B2B services for registered persons.
- Credit system to eliminate sales tax for small.

SPEAKER'S PROFILE

Mr. Thevaraja Karuppia holds a Master of Business Administration (MBA) from American Heritage University, USA, Diploma in Accountancy from Polytechnic Kota Bharu, Kelantan and Graduate Diploma in Business Management (GDBM) from Segi College. He is currently pursuing his final year in Associated in Chartered Certified Accountant (ACCA) and a **winner of Young Indian Entrepreneur Award 2018** under categories of Training and Development.



Mr. Thevaraja is a PSMB Certified Trainer (TTT/9757). He has over 13 years of experience having served as bookkeeper in practice, industry and commerce, financial controller and management consultant. He has also facilitated many public and in-house seminars in financial analysis, financial planning, cost management and entrepreneurship for many PLCs, MNCs and government agencies. He has been the principal facilitator for "Bookkeeping and Financial Management", a core module for an established rural entrepreneurship program held throughout Malaysia.